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Report of the Independent Auditor on the Summary Financial Statements

To the Board of Directors of
Health Partners International of Canada

The accompanying summary financial statements, which comprise the summary statement of financial position as at September 30, 2013, the summary statement of operations and related notes, are derived from the audited financial statements of Health Partners International of Canada for the year ended September 30, 2013.

The summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by the Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Health Partners International of Canada.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in the notes to the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Health Partners International of Canada for the year ended September 30, 2013 are a fair summary of those financial statements on the basis described in the note to the summary financial statements.

*BDO Canada LLP/S.R.L./S.E.N.C.R.L.*¹

Montréal, Québec
February 20, 2014

¹ CPA auditor, CA public accountancy permit no. A106501

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Health Partners International of Canada Notes to the Summary Financial Statements

September 30, 2013

1. Basis of Accounting and Summarization

The summary financial statements have been prepared by management for the purposes of insertion into their annual report and have been derived from the audited financial statements for the year ended September 30, 2013.

2. Prior Period Correction

These financial statements include an adjustment for a correction in the inventory and deferred inventory contributions. As a result of the adjustment, the following changes were made to the previous year's figures: inventory and deferred inventory contributions increased by \$253,753 on the statement of financial position as at September 30, 2012. The error did not result in any adjustment on the statement of operations and statement of net assets.

3. Comparative Figures

Certain of prior year figures presented in the financial statements have been reclassified to conform with the current year's presentation.

Summary Statement of Financial Position**As at September 30, 2013**

	September 30, 2013	September 30, 2012 (Restated - Note 2)
ASSETS		
Current		
Cash		
Unrestricted	\$ 272,241	\$ 214,053
Restricted	725,463	492,419
	<u>997,704</u>	<u>706,472</u>
Investments		
Unrestricted	-	164,179
	<u>25,491</u>	<u>91,890</u>
Receivables from donors and government	25,491	91,890
Donated medicines and supplies Inventory	6,975,811	5,377,960
Prepaid expenses	8,317	-
	<u>8,007,323</u>	<u>6,340,501</u>
Deposits	53,130	53,130
Property and equipment	35,524	46,706
	<u>\$ 8,095,977</u>	<u>\$ 6,440,337</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 135,886	\$ 111,658
Deferred medicines & supplies for programs	6,975,811	5,377,960
Deferred government grants	680,539	447,495
Deferred revenue - Foundations and organizations	240 886	215 685
	<u>8,033,122</u>	<u>6,152,798</u>
Net assets		
Unrestricted	62,855	287,539
	<u>\$ 8,095,977</u>	<u>\$ 6,440,337</u>

Summary Statement of Operations
For the year ended September 30, 2013

	September 30, 2013	September 30, 2012
	(12 months)	(9 months)
REVENUE		
Donated goods	\$ 20,540,724	\$ 15,653,697
General donations	979,263	751,762
Government grants	1,551,431	1,114,667
Contributions to medical programs	619,202	541,989
Rental and other revenues	78,451	40,107
	<u>\$ 23,769,071</u>	<u>\$ 18,102,222</u>
EXPENDITURES		
Program services		
Medical aid programs	\$ 23,176,231	\$ 17,634,525
Public affairs	193,618	98,782
Fundraising	304,521	334,458
Administration	319,385	263,022
	<u>23,993,755</u>	<u>18,330,787</u>
Excess of expenditures over revenue for the year	<u>\$ (224,684)</u>	<u>\$ (228,565)</u>