



Report of the Independent Auditor on the Summary Financial Statements

To the Board of Directors of Health Partners International of Canada

The accompanying summary financial statements, which comprise the summary statement of financial position as at September 30, 2018, and the summary statement of operations for the year then ended and related notes, are derived from the audited financial statements of Health Partners International of Canada for the year then ended. We expressed an unmodified audit opinion on those financial statements in our report dated February 22, 2019. Those financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by the Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Health Partners International of Canada.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Health Partners International of Canada for the year ended September 30, 2018 are a fair summary of those financial statements on the basis described in the note to the summary financial statements.

BDO Canada s.r.l./S.E.N.C.R.L./LLP¹

Montréal, Québec
February 22, 2019

¹ CPA auditor, CA, public accountancy permit No. A130513

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Summary Statement of Financial Position

As at September 30, 2018

	September 30, 2018	September 30, 2017
ASSETS		
Current		
Cash	\$ 180,675	\$ 135,539
Accounts receivable	42,750	65,997
Inventory	3,614,569	2,780,403
Prepaid expenses	10,519	12,208
	<u>3,848,513</u>	<u>2,994,147</u>
Deposits	36,127	36,127
Capital assets	1,444	3,270
	<u>\$ 3,886,084</u>	<u>\$ 3,033,544</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 44,731	51,589
Deferred inventory contributions	3,611,753	2,776,673
Deferred revenue - Foundations and organizations	290,478	269,505
	<u>3,946,962</u>	<u>3,097,767</u>
Net deficiency		
Unrestricted	(60,878)	(64,223)
	<u>\$ 3,886,084</u>	<u>\$ 3,033,544</u>

Summary Statement of Operations
For the year ended September 30, 2018

	September 30, 2018	September 30, 2017
REVENUE		
Contributions of materials	\$ 23,021,666	\$ 22,175,796
General donations	1,082,435	977,121
Contributions to medical programs	391,187	569,421
Government grants	46,172	66,523
Other revenue	1,835	1,759
	\$ 24,543,295	\$ 23,790,620
EXPENDITURES		
Program services		
Medical aid programs	\$ 23,678,860	\$ 22,790,489
Public affairs	125,101	96,804
Fundraising	317,924	308,297
Administration	418,065	434,557
	24,539,950	23,630,147
Excess of revenue over expenditures for the year	\$ 3,345	\$ 160,473

Health Partners International of Canada Note to the Summary Financial Statements

September 30, 2018

1. Basis of Accounting and Summarization

The summary financial statements have been prepared by management for the purposes of insertion into their annual report and have been derived from the audited financial statements for the year ended September 30, 2018.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- (a) the summary financial statements include a statement of the financial position and a statement of operations included in the audited financial statements;
- (b) information in the summary financial statements agrees with the related information in the audited financial statements;
- (c) major subtotals, totals and comparative information from the audited financial statements are included; and
- (d) the summary financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summary financial statements.

The audited financial statements of Health Partners International of Canada are available upon request by contacting the Organization.
