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Report of the Independent Auditor on the Summary Financial Statements

To the Board of Directors of
Health Partners International of Canada

Opinion

The summary financial statements, which comprise the summary statement of financial position as at September 30, 2019, and the summary statements of operations, changes in net assets and cash flows for the year then ended, and related notes, are derived from the audited financial statements of Health Partners International of Canada (the Organization) for the year ended September 30, 2019.

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements, in accordance with the criteria disclosed in Note 1 to the summary audited financial statements. However, we were not able to determine if any adjustments to the summary financial statements were necessary for the reasons described in *The Audited Financial Statements and Our Report Thereon* section of this audit report.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Organization's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

In our report dated February 20, 2020, we expressed an unqualified audit opinion on the audited financial statements.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 to the summary financial statements.



Report of the Independent Auditor on the Summary Financial Statements

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.

BDO Canada s.r.l. / s.é.n.c.r.l. / LLP¹

Montréal, Québec
March 13, 2020

¹ CPA auditor, CA, public accountancy permit No. A130513

Summary Statement of Financial Position

As at September 30, 2019

	September 30, 2019	September 30, 2018
ASSETS		
Current		
Cash	\$ 305,973	\$ 180,675
Accounts receivable	104,497	42,750
Inventory	4,220,223	3,614,569
Prepaid expenses	7,718	10,519
	<hr/> 4,638,411	3,848,513
Deposits	25,556	36,127
Capital assets	45,902	1,444
	<hr/> \$ 4,709,869	\$ 3,886,084
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 73,030	44,731
Deferred inventory contributions	4,215,684	3,611,753
Deferred revenue - Foundations and organizations	321,801	290,478
	<hr/> 4,610,515	3,946,962
Deferred contributions related to capital assets	45,902	
	<hr/> 4,656,417	
Net deficiency		
Unrestricted	53,452	(60,878)
	<hr/> \$ 4,709,869	\$ 3,886,084

Summary Statement of Operations
For the year ended September 30, 2019

	September 30, 2019	September 30, 2018
REVENUE		
Contributions of materials	\$ 25,024,643	\$ 23,021,666
General donations	1,064,151	1,082,435
Contributions to medical programs	480,585	391,187
Government grants	41,858	46,172
Other revenue	16,634	1,835
	\$ 26,627,871	\$ 24,543,295
EXPENDITURES		
Program services		
Medical aid programs	\$ 25,790,336	\$ 23,678,860
Public affairs	49,786	125,101
Fundraising	281,486	317,924
Administration	391,933	418,065
	26,513,541	24,539,950
Excess of revenue over expenditures for the year	\$ 114,330	\$ 3,345

Health Partners International of Canada Note to the Summary Financial Statements

September 30, 2019

1. Basis of Accounting and Summarization

The summary financial statements have been prepared by management for the purposes of insertion into their annual report and have been derived from the audited financial statements for the year ended September 30, 2019.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- (a) the summary financial statements include a statement of the financial position and a statement of operations included in the audited financial statements;
- (b) information in the summary financial statements agrees with the related information in the audited financial statements;
- (c) major subtotals, totals and comparative information from the audited financial statements are included; and
- (d) the summary financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summary financial statements.

The audited financial statements of Health Partners International of Canada are available upon request by contacting the Organization.
